

INDEPENDENT AUDITORS' REPORT

To
The Members of **STABLE TEXTILE PRIVATE LIMITED**
Report on the audit of the financial statements

Opinion

We have audited the accompanying financial statements of **STABLE TEXTILE PRIVATE LIMITED** ("the Company"), which comprise the balance sheet as at March 31, 2024, and the Statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, its Profit and cash flows for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.



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Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the financial statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors is also responsible for overseeing the Company's financial reporting process.

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Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



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We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure "A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) The balance sheet, the statement of profit and loss, and the cash flow statement dealt with by this report are in agreement with the books of account;
- (d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;
- (e) On the basis of the written representations received from the directors as on March 31, 2024 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions or any body corporate at any time during the period is less than Rs. 25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017;
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;
 - a. The Company has disclosed the impact of pending litigations on its financial position in its financial statements Refer Note 25 to the financial statements;

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b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and

c. There are no amounts required to be transferred to the Investor Education and Protection Fund by the Company;

d. (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.

e. No dividend have been declared or paid during the year by the company.

f. Based on our examination, which included test checks, the company has used accounting software for maintaining its books of account for the financial year ended March 31, 2024 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.



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As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2024.

For M.S. Dahiya & Co.
Chartered Accountants
FRN : 013855C



Ritesh Mehta

(Ritesh Mehta)
Partner

M. No. : 434716

UDIN: 24434716BKNEEB6160

Place: Indore
Date: 02/09/2024

ANNEXURE-A TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 1 under the heading of "report on other legal and regulatory requirements" of our report of even date)

- (i) a. (A) The proper records showing full particulars including quantitative details and situation of the Property, Plant & Equipment are being maintained by the company;
- (B) The company is maintaining proper records showing full particulars of intangible assets;
- b. All Property Plant & Equipment have been physically verified by the management during the year, which in our opinion is reasonable having regard to the size of the company and the nature of its assets. As per information and explanations given to us, no material discrepancies were noticed.
- c. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.
- d. The company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.
- e. As explained to us, no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- (ii) (a) The inventory of the company has been physically verified by the management during the year at reasonable intervals. In our opinion, the frequency of verification is reasonable. No discrepancy of 10% or more in the aggregate for each class of inventory were noticed on physical verification of stocks by the management as compared to book records.
- (b) The company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets during the year, hence this clause is not applicable.
- (iii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, Company has made investments in companies but not provide guarantee or security and granted any loans or advances in the nature of loans, secured or unsecured to companies, firms, limited liability partnerships or any other parties, during the year hence clause (a), (c), (d), (e), (f) are Not applicable, in respect of which:
- (b) In our opinion, the investments made during the year are, prima facie, not prejudicial to the Company's interest.

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- (iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans and investments made.
- (v) In our opinion and according to the information & explanations given to us, the company has not accepted deposits as per directives issued by Reserve Bank of India and provisions of section 73 to 76 or any other relevant provisions of Companies Act and Rules framed there under.
- (vi) According to the information and explanations given to us and on the basis of our examination, we are of the opinion that the cost records pursuant to the Companies (Cost Records and Audit) Rules, 2014 prescribed by the Central Government under Section 148(1)(d) of the Companies Act, 2013 is not applicable to the Company.
- (vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including Goods & Service Tax, provident fund, employees' state insurance, income tax, sales tax, service tax, duty of customs, value added tax, cess and other material statutory dues have been regularly deposited with the appropriate authorities and there are no undisputed statutory dues payable for a period of more than six months from the date they become payable as at 31st March, 2024.
- (b) According to the information and explanations given to us, there are no material dues of duty of customs and cess which have not been deposited with the appropriate authorities on account of any dispute.
- (viii) According to the information and explanations given by the management, no transactions not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
- (ix) (a) According to the records of the company, examined by us and the information & explanations given to us, the Company has not defaulted in repayment of dues to financial institutions, banks or debenture holders during the year.

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- (b) According to the information and explanations given by the management, the company is not declared willful defaulter by any bank or financial institution or other lender;
- (c) In our opinion and according to the information and explanations given by the management, the Company has utilized the money obtained by way of term loans during the year for the purposes for which they were obtained.
- (d) In our opinion and according to the information and explanations given by the management, funds raised on short term basis have not been utilized for long term purposes.
- (e) In our opinion and according to the information and explanations given by the management, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries , associates or joint ventures.
- (f) In our opinion and according to the information and explanations given by the management, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
- (x) (a) The company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year.
- (b) The company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year.
- (xi) (a) According to the records of the company, examined by us and the information & explanations given to us, no material fraud by the Company or on the Company has been noticed or reported during the course of our audit.
- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;

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(c) According to the information and explanations given to us by the management, no whistle-blower complaints had been received by the company.

(xii) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.

(xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standard.

(xvi) The company is not required to have an internal audit system. Therefore, this clause is not applicable.

(xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.

(xvi) (a) According to the explanation and information given to us, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

(b) In our Opinion and based on our examination, the Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934,

(c) In our Opinion and based on our examination, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.

(d) According to the information and explanations given by the management, the Group does not have any CIC as part of the Group.



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- (xvii) Based on our examination, the company has not incurred cash losses in the financial year and in the immediately preceding financial year.
- (xviii) There has been no resignation of previous statutory auditor of the company during the year.
- (xix) On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and management plans, and based on our examination of the evidence supporting the assumptions, nothing has come to our attention which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due;
- (xx) Based on our examination, the provision of section 135 are not applicable on the company. Hence this clause is not applicable on the company.
- (xxi) Company is not required to prepare consolidated financial statement hence this clause is not applicable.

Place: Indore
Date: 02/09/2024



For M.S. Dahiya & Co.
Chartered Accountants
FRN : 013855C



(Ritesh Mehta)
Partner

M. No. : 434716

UDIN: 27434H16BKAEEB6160

STABLE TEXTILE PRIVATE LIMITED

Balance Sheet as at 31 March 2024

CIN: U25209MP2020PTC050834

(Rs. In Lakhs)

Particulars	Note No.	As at 31.03.2024	As at 31.03.2023
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	2	1.00	1.00
(b) Reserves and Surplus	3	67.32	50.71
		68.32	51.71
(2) Non-Current Liabilities			
(a) Long-term borrowings	4	10.35	107.89
(b) Deferred tax liabilities (Net)	5	0.27	0.15
(c) Other long term liabilities		-	-
(d) Long term provisions		-	-
		10.61	108.04
(3) Current Liabilities			
(a) Short-term borrowings		-	-
(b) Trade payables	6		
Dues of micro enterprises and small enterprises		19.76	0.10
Dues of creditors other than micro enterprises and small enterprises		1,303.45	13.93
(c) Other current liabilities	7	211.69	1.86
(d) Short-term provisions	8	2.28	2.34
		1,537.18	18.22
Total		1,616.11	177.97
II. ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment and Intangible assets	9		
Property, Plant and Equipment		46.87	47.11
Intangible Assets		-	-
Capital Work in Progress		232.38	0.18
Intangible Assets Under development		-	-
		279.25	47.29
(b) Non-Current Investments	10	0.06	0.06
(c) Deferred Tax Assets (Net)		-	-
(d) Long Term Loans and Advances		-	-
(e) Other Non-Current Assets		-	-
		279.31	47.35
(2) Current Assets			
(a) Current Investments		-	-
(b) Inventories	11	729.16	45.26
(c) Trade Receivables	12	4.50	3.35
(d) Cash and Cash Equivalents	13	0.28	13.49
(e) Short-Term Loans and Advances		-	-
(f) Other current assets	14	602.87	68.53
		1,336.80	130.62
Total		1,616.11	177.97

The accompanying notes are an integral part of the financial statements

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As per our report of even date attached for and on behalf of M/s M.S. Dahiya & Co. Chartered Accountants
FRN : 013855C

For and on behalf of the board


(Ritesh Mehta)
Partner

M.No. 434716
Place: Indore

Dated: 02/09/2024


(Tabir Ansari)
Director
DIN-01178002


(Saurabh Jain)
Director
DIN-08430119

UDIN: 34434416BKAEER6160

STABLE TEXTILE PRIVATE LIMITED
Statement of Profit and Loss for the year ended 31st March, 2024
CIN:- U25209MP2020PTC050834

(Rs. In Lakhs)

	Particulars	Note No.	31.03.2024	31.03.2023
I.	Revenue from operations	15	1,087.35	409.71
II.	Other Income		-	-
III.	Total Income (I +II)		1,087.35	409.71
IV.	<u>Expenses:</u>			
	Cost of materials consumed	16	1,022.59	319.34
	Purchase of Stock-in-Trade		-	-
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	17	-18.77	13.93
	Employee benefit expense	18	8.68	9.83
	Financial costs	19	7.18	8.95
	Depreciation	9	0.66	0.58
	Other expenses	20	44.64	38.80
	Total Expenses		1,064.97	391.44
V.	Profit Before Exceptional and Extraordinary Items and Tax (III - IV)		22.38	18.27
VI.	Prior Period Adjustments		2.34	0.01
VII.	Profit Before tax (V - VI)		20.04	18.27
VIII.	Tax Expense:			
	(1) Current Tax		3.32	3.00
	(2) Deferred Tax		0.12	0.15
IX.	Profit/(Loss) for the Period (VII - VIII)		16.60	15.12
X.	Earning Per Equity Share:	21		
	(1) Basic		166.02	151.22
	(2) Diluted		166.02	151.22

The accompanying notes are an integral part of the financial statements

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As per our report of even date attached for and on behalf of M/s M.S. Dahiya & Co.
Chartered Accountants
FRN : 013855C



(Ritesh Mehta)
Partner
M.No. 434716
Place: Indore
Dated: 02/09/2024

For and on behalf of the board

Zahir Ansari
Director
DIN-01178002

Saurabh Jain
Director
DIN-08430119

Dated: 02/09/2024 UDIN: 24439716BKAEEB6160

STABLE TEXTILE PRIVATE LIMITED
Cash Flow Statement for the year ended 31st March, 2024
 CIN- U25209MP2020PTC050834

(Rs. In Lakhs)

Particulars	31-03-2024	31-03-2023
A Cash Flows from Operating Activities		
Net Profit after Tax Expenses and Extra-ordinary Items	16.60	15.12
Adjustments for:		
Add:-		
Current Year Tax Expenses	3.32	3.00
Deferred Tax Expenses	0.12	0.15
Prior Period Adjustments	2.34	0.01
Net Profit before tax and extraordinary item	22.38	18.27
Depreciation	0.66	0.58
Less:-		
Other Income	-	-
Operating Profit before Working Capital Changes	23.04	18.86
Adjustments for:		
Add:-		
Decrease/(Increase) in trade receivable	-1.15	36.66
Increase/(Decrease) in other current liabilities	209.84	1.03
Decrease(Increase) in inventory	-683.89	19.71
Increase/(Decrease) in trade payable	1,309.18	-46.94
Increase/(Decrease) in Provision	-0.05	-0.77
Decrease/(Increase) in Other current assets	-534.34	-28.12
Cash generated from operation	322.62	0.42
Prior Period Items	2.34	0.01
Less: Tax paid during the year	3.32	3.00
Net Cash from Operating Activities	316.96	-2.58
B Cash Flows from Investing Activities		
Inflow/(Outflow) from Purchase/Sale of Property, Plant and Equipment and Intangible assets	-232.63	-0.56
Inflow from Interest & other income	-	-
Inflow/(Outflow) from Long term loans and advances	-	-
Inflow/(Outflow) from Other long term liabilities	-	-
Inflow/(Outflow) from Non-Current investment	-	0.14
Net Cash from Investing Activities	-232.63	-0.42
C Cash Flows from Financing Activities		
Net Inflow/(Outflow) from Long Term Borrowings	-97.54	8.04
Net Cash from Financing Activities	-97.54	8.04
Net Increase in Cash & Cash Equivalents(A+B+C)	-13.21	5.03
Cash & Cash Equivalents as at the beginning of the year	13.49	8.45
Cash & Cash Equivalents as at the end of the year	0.28	13.49

See accompanying notes to the financial statements
 As per our report of even date attached
 for and on behalf of M/s M.S. Dahliya & Co.
 Chartered Accountants
 FRN : 013855C

(Ritesh Mehta)
 Partner
 M.No. 434716
 Place: Indore
 Dated: 02/09/2024



For and on behalf of the board

(Signature)

(Tahir Ansari)
 Director
 DIN-01178002

(Signature)

(Saurabh Jain)
 Director
 DIN-08430119

UDIN: 24434716BKAEFB6160

NOTES TO THE FINANCIAL STATEMENTS:-

1) Summary of Significant Accounting Policies:-

1.1) Basis of Preparation

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('Act') read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act (to the extent notified). Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

1.2) Use of Estimates

The preparation of the financial statements in conformity with Indian GAAP requires the management to make estimates and assumptions considered in the reported amount of assets and liabilities (including contingent liabilities) and the reported income and expenditure during the year. The management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the difference between the actual results and the estimates as are recognized in the period in which the results are known / materialize.

1.3) Property, Plant and Equipment and Intangible assets:-

(i) Property Plant & Equipment's

All Property Plant & Equipment's are stated at historical cost, less accumulated depreciation. Historical cost comprises the purchase price and all direct costs attributable to bring the assets to its working condition for intended use.

Subsequent expenditure relating to Property Plant & Equipment's is capitalized only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance.

(ii) Intangible assets

An intangible asset is recognized when it is probable that the future economic benefits attributable to the asset will flow to the enterprise and where its cost can be reliably measured. Intangible assets are stated at cost of acquisition less accumulated amortization and impairment loss, if any. Cost comprises the purchase price and any cost attributable to bringing the assets to its working condition for its intended use which includes taxes, freight, and installation and allocated incidental expenditure during construction/ acquisition and exclusive of GST credit or other tax credit available to the Company.

Subsequent expenditure relating to intangible assets is capitalized only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance.



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1.4) Inventories

Finished goods are measured at cost or net realizable value whichever is lower, finished goods is lying at factory as well as different locations for Job Work. Cost of finished goods comprises of cost of purchase, cost of conversion and other cost/benefits including manufacturing overhead incurred in bringing them to their respective present location & condition. Cost of Raw Material, Work In Progress, Store & Spares, Packing Material is determined at FIFO Basis.

1.5) Investment

Trade Investment are the Investment made to enhance the Company's business interests. Investment either classified as current or long term based on management intention. Current investments are carried at lower of cost and fair value/quoted in each investment individually. Long terms investments are carried at cost less provisions recorded to recognize any decline, other than temporary, in the carrying value of each investment.

1.6) Revenue Recognition

- a. Sales revenue is recognized when property in the goods with all significant risk and rewards as well as the effective control of goods usually associated with ownership are transferred to the buyer.
- b. Subsidy, Claims and refunds due from Government authorities and parties, through receivable / refundable are not recognized in the accounts, if the amount thereof is not ascertainable. These are accounted for as and when ascertained or admitted by the concerned authorities / parties in favor of the Company.

1.7) Provision, Contingent Liabilities and Contingent Assets

Provision is recognized in the accounts when there is a present obligation as a result of past event(s) and it is probable that an outflow of resources will be required to settle the obligation and a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

Contingent liabilities are disclosed unless the possibility of outflow of resources is remote. Contingent assets are neither recognized nor disclosed in the financial statements.

1.8) Cash Flow Statement

Cash flows are reported using indirect method. The cash flow from operating, financing and investing activities of the company are segregated based on the available information.



1.9) Employees Benefits

Short-term employee benefits are recognized as an expense at the undiscounted amount in the profit and loss account of the year in which the related service is rendered.

The eligible employees of the company are entitled to receive benefits under the provident fund a defined contribution plan in which both the employees and the Company make monthly contribution at a specified percentage of the covered employee's salary (currently 12% of the employee's basic salary). The contributions as specified under the law are paid to the Regional Provident Fund Commissioner. The Company recognizes such contribution as expense of the year in which the liability is incurred.

1.10) Taxation

Taxation comprises current Income tax & deferred tax. Current Income Tax provision has been determined on the basis of relief, deductions available under the Income Tax Act. Deferred Tax is recognized for all timing differences subject to the consideration of prudence, applying the tax rates that have been substantially enacted by the Balance Sheet date.

1.11) Earnings per Share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Earnings considered in ascertaining the Company's earnings per share is the net profit for the period after deducting preference dividends and any attributable tax thereto for the period. The weighted average number of equity shares outstanding during the period and for all periods presented is adjusted for events, such as bonus shares, other than the conversion of potential equity shares that have changed the number of equity shares outstanding, without a corresponding change in resources. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares.



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STABLE TEXTILE PRIVATE LIMITED
NOTES TO THE FINANCIAL STATEMENT:

(Rs. In Lakhs)

Note No.	Particulars	AS AT 31.03.2024 RUPEES	AS AT 31.03.2023 RUPEES			
2	Share Capital					
	(a) Equity Share Capital:					
	Authorised Share capital 150000 (150000) Equity Shares of Rs.10/- Each	15.00	15.00			
	(b) Issued, subscribed & fully paid share capital 10000 (10000) Equity Shares of Rs.10/- each (Fully Paid)	1.00	1.00			
	Total	1.00	1.00			
a.	Reconciliation of Number of Shares					
	Equity Shares:	No. of Shares (In Lakhs)				
	Balance as at the beginning of the year	0.10	0.10			
	Add: Share Issued During the year	-	-			
	Balance As at the end of the year	0.10	0.10			
b.	Terms/Rights attached to equity Shares					
	Equity Shares: The company has one class of equity shares having par value of Rs.10 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.					
c.	Details of Shares Held by Shareholders Holding More than 5% of the Aggregate Shares in the Company.	FY 2023-24	FY 2022-23			
		No. of Shares (In Lacs)				
	1. Vinita Agarwal	0.05	0.05			
	2. Anant Agarwal	0.05	0.05			
		30%	30%			
		30%	30%			
d.	Shares held by promoters at the end of the year	FY 2023-24				
d.1	Promoter Name	No. of Shares (In Lacs)	% of total Shares	% Changes during the year		
	1. Vinita Agarwal	0.05	50%	-		
	2. Anant Agarwal	0.05	50%	-		
	Total	0.10	100%	0.00%		
d.2	Shares held by promoters at the end of the year	FY 2022-23				
	Promoter Name	No. of Shares	% of total Shares	% Changes during		
	1. Vinita Agarwal	0.05	50%	-		
	2. Anant Agarwal	0.05	50%	-		
	Total	0.10	100%	0.00%		
3	Reserves and Surplus					
	Surplus in the statement of Profit and loss					
	Balance as per last financial statements	50.71	33.59			
	Profit/(Loss) for the Year	16.60	15.12			
	Balance as at the end of the year	67.32	50.71			
4	Long-term borrowings					
	Unsecured, Considered Good					
	Loan from Body Corporates and Others	9.73	107.29			
	Loan from Directors & Related Party	0.60	0.60			
	Total	10.33	107.89			
5	Deferred tax liabilities (Net)					
	Deferred Tax Liability on account of timing difference in Depreciation	0.27	0.15			
	Total	0.27	0.15			
6	Trade Payables					
	Dues of micro enterprises and small enterprises	19.76	0.10			
	Dues of creditors other than micro enterprises and small enterprises	1,303.45	13.93			
	Total	1,323.20	14.02			
6.1	Micro, Small and Medium Enterprises Development Act 2006-					
	The Suppliers whose information regarding their status of micro/small enterprises is not available to company has been classified into others.					
6.2	Age wise disclosure of trade payable	For Financial Year 2023-24				
	Particulars	Outstanding for following periods from the date of payment				Total
		Less than 1 year	1-2 years	2-3 years	More than 3 years	
	UNDISPUTED DUES					
	MSME	19.76	-	-	-	19.76
	Others	1,303.74	-	-	0.71	1,303.45
	DISPUTED DUES					
	MSME	-	-	-	-	-
	Others	-	-	-	-	-



Ritesh

Sun

Sebble Textile Pvt Ltd.

F.Y. 2023-24

Note V: Property, Plant and Equipment and Intangible assets

a)

Name of the Asset	GROSS BLOCK				DEPRECIATION				NET BLOCK		
	Total Cost AS AT 01.04.2023	Additions During the Year	Capital Subsidy Recd. During the Year	Deletion During the Year	Total Cost AS AT 31.03.2024	Total up to 31.03.2023	For the year	Deletions During the Year	Total up to 31.03.2024	WDPV AS AT 31.03.2024	WDPV AS AT 31.03.2023
	Land	34.82	-	-	-	34.82	-	-	-	34.82	-
Buildings	9.09	-	-	-	9.09	0.26	0.26	-	8.83	0.58	8.80
Plant & Machinery	8.34	-	-	-	8.34	0.21	0.21	-	8.13	0.42	8.13
Equipment at Factory	0.44	0.43	-	-	0.87	0.06	0.16	-	0.71	0.42	0.36
TOTAL	48	0	-	-	49	0.53	0.66	-	48.47	1.25	47.11
Capital Work in Progress	0.18	232.20	-	-	232.38	-	-	-	232.38	-	0.18

b)

Ageing Schedule

CWIP	Amount in CWIP (March-23)				Amount in CWIP (March-24)				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total	Less than 1 year	1-2 years	More than 3 years	Total
	Projects in Progress	232.20	0.18	-	-	-	0.18	-	-
Projects temporarily suspended	-	-	-	-	-	-	-	-	-



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Note No.	Particulars	AS AT 31.03.2024 RUPEES	AS AT 31.03.2023 RUPEES				
4.3	Age wise disclosure of trade payable	For Financial Year 2023-24					
		Outstanding for following periods from due date of payment					
	Particulars	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total	
	UNDISPUTED DUES						
	MSME	0.10	-	-	-	0.10	
	Others	13.22	-	0.71	-	13.93	
	DISPUTED DUES						
	MSME	-	-	-	-	-	
	Others	-	-	-	-	-	
7	Other Current Liabilities						
	Other Payables including statutory liabilities				211.69	1.86	
	Total				211.69	1.86	
8	Short-term provisions						
	Provision for Audit Fees				0.81	0.10	
	Provision for Expenses				1.47	2.24	
	Total				2.28	2.34	
10	Non-current investments						
	300 (300) Shares of Mass Industrial Development Cluster Association of Rs. 10 each				0.03	0.03	
	300 (300) Shares of STB Industrial Development Cluster Association of Rs. 10 each				0.03	0.03	
	Total				0.06	0.06	
11	Inventories						
	Raw Material				793.36	40.96	
	Work in Progress				18.08	3.24	
	Finished Goods				3.93	-	
	Stores & Spares				1.56	1.07	
	Total				729.16	45.26	
12	Trade receivables						
	Unsecured Considered good						
	Exceeding six months				-	-	
	Other				4.50	3.35	
	Total				4.50	3.35	
12.1	Age wise disclosure of trade receivable	For Financial Year 2023-24					
		Outstanding for following periods from due date of payment					
	Particulars	Less than 6 months	6 months-1 year	1-2 years	2-3 years	More than 3 years	Total
	UNDISPUTED RECEIVABLES						
	Considered good	4.50	-	-	-	-	4.50
	Considered doubtful	-	-	-	-	-	-
	DISPUTED RECEIVABLES						
	Considered good	-	-	-	-	-	-
	Considered doubtful	-	-	-	-	-	-
12.2	Age wise disclosure of trade receivable	For Financial Year 2022-23					
		Outstanding for following periods from due date of payment					
	Particulars	Less than 6 months	6 months-1 year	1-2 years	2-3 years	More than 3 years	Total
	UNDISPUTED RECEIVABLES						
	Considered good	3.35	-	-	-	-	3.35
	Considered doubtful	-	-	-	-	-	-
	DISPUTED RECEIVABLES						
	Considered good	-	-	-	-	-	-
	Considered doubtful	-	-	-	-	-	-
13	Cash and Cash Equivalents						
	Balances with Scheduled Banks in India				0.11	13.13	
	Cash on hand				0.17	0.34	
	Total				0.28	13.49	
14	Other current assets						
	Balance With Revenue Authorities				207.73	67.86	
	Other				395.12	0.67	
	Total				602.87	68.53	
15	Revenue from operations						
	Sale of Product						
	Sale of Products (Domestic)				922.18	230.44	
	Sale of Products (Export)				160.17	105.27	
	Total				1,082.35	335.71	
16	Cost of Material Consumed						
	Opening Stock				40.96	47.81	
	Add - Purchase				1,687.19	312.50	
					1,728.15	360.30	
	Less - Closing Stock				705.36	40.96	
	Raw Material Consumed				1,022.79	319.34	
	Imported				-	-	
	% of Consumption				-	-	
	Indigenous				1,022.79	319.34	
	% of Consumption				100.00%	100.00%	



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Note No.	Particulars	AS AT 31.03.2024 RUPEES	AS AT 31.03.2023 RUPEES
17	Changes in Inventories of Finished Goods, Stock-in-Process and Stock-in-Trade		
	Closing Stock		
	Finished Goods	3.95	-
	Semi Finished Goods	18.08	3.28
	Stock in Trade	-	-
	Total	22.03	3.28
	Opening Stock		
	Finished Goods	-	17.17
	Semi Finished Goods	3.31	-
	Stock in Trade	-	-
	Total	3.31	17.17
	Increase in Inventories	-18.77	13.93
18	Employed Benefits Expense		
	Salaries and wages	8.68	9.83
	Total	8.68	9.83
19	Finance Costs		
	Interest on borrowing	7.13	8.93
	Bank Charges and others	0.03	0.02
	Total	7.16	8.95
20	Other Expenses		
	Manufacturing Expenses		
	Consumption of stores, spare parts & Others	8.95	6.05
	Processing Charges	29.48	28.56
	Power Charges	2.84	1.54
	Others	0.16	0.21
	Administrative Expenses		
	Payment to Auditor (Refer Note 20.1)	0.90	0.10
	Rent Rates and Taxes	1.30	0.72
	Others	0.03	1.47
	Selling & Distribution Expenses		
	Freight Outward	0.07	0.35
	Total	44.64	38.80
20.1	Payment to Auditors		
	Audit Fees	0.90	0.10
	Tax Audit Fees	0.40	-
	Total	0.90	0.10
21	Earning Per Share		
i	Net Profit after tax as per Statement of Profit and Loss attributable to Equity Shareholders	36.60	15.12
ii	Weighted Average number of equity shares	0.10	0.10
iii	Basic earning per share (in Rs.)	166.02	151.22
iv	Diluted earning per share (in Rs.)	166.02	151.22
v	Face Value per equity share (in Rs.)	10.00	10.00
22	Various items included under the head Current Assets, Loan & Advances, as well as Current Liabilities are subject to confirmation / reconciliation.		
23	Related Party Disclosures		
	In accordance with accounting standard 18 "Related Party Disclosure" issued by the Institute of Chartered Accountants of India, the Company has complied the required information as under :-		
	Key Managerial Persons :-		
	Tahir Ansari		
	Suresh Jain		
	Related Concerns with which company has done transaction during the year :-		
	Shree Tirupati Balajee Agro Trading Co. Limited		
	Shree Tirupati Balajee FIBC Ltd		
	Himmable Packaging Pvt Ltd		
	Jaganath Plastics Pvt Ltd		
	Evertag Packaging Pvt Ltd		
	Aer Textiles Pvt. Ltd.		
	Transactions with related Parties		
	Nature of Transactions	Associates/Key Management Personnel 31.03.2024	Associates/Key Management Personnel 31.03.2023
	Sale of Goods	1,083.98	396.40
	Purchase of Goods	1,085.32	41.70
	Job work charges paid	14.43	11.47
	Purchase of Capital Goods	11.08	0.38
	Sale of Capital Goods	4.00	-
24	In the opinion of the Management, the value on realization of loans and advances, and other current assets will be at least equal to the amounts stated in the books of accounts, if realized in the ordinary course of the business.		
25	Contingent Liabilities & Commitments	Nil	Nil
26	Value of Imports on(CIF Basis)	Nil	Nil
27	Expenditure in foreign exchange	Nil	Nil



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Note No.	Particulars	AS AT 31.03.2024 RUPEES	AS AT 31.03.2023 RUPEES
29	Earning in foreign exchange	NIL	NIL
30	Information with regard to other matters specified in Schedule III to the Companies Act, 2013, is either nil or not applicable to the Company for the year. Previous period figures have been restated/ restated to confirm to the current period. Figures have been rounded off upto 2 decimal to the nearest Rupees in lakhs.		

See accompanying notes to the financial statements 1

As per our report of even date attached
for and on behalf of M/s M.S. Dahiya & Co.
Chartered Accountants
FIRN: 013855C

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(Ritesh Mehra)
Partner
M.No. 434716
Place: Indore
Dated: 02/09/2024

For and on behalf of the board

[Handwritten Signature]

(Anir Ansari)
Director
DIN-0178602

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(Saurabh Jain)
Director
DIN-08430119